ICB AMCL ISLAMIC UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL ISLAMIC UNIT FUND for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31, 2017

Particulars	Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)
Assets			
Marketable investment -at cost		57,97,49,979	49,56,07,151
Cash at bank		4,55,87,558	10,95,36,190
Other current assets	1.0	51,55,527	80,52,500
Deferred revenue expenditure		16,77,762	18,64,180
		63,21,70,826	**61,50,60,021**
Capital and Liabilities			
Unit capital	2.0	57,11,85,040	53,43,16,080
Reserves and surplus	3.0	3,32,51,746	5,28,93,249
Provisions		79,04,316	59,97,294
Current liabilities	4.0	1,98,29,724	2,18,53,398
		63,21,70,826	**61,50,60,021**
Net Asset Value (NAV)			
At cost price		**10.72**	**11.10**
At market price		**10.61**	**11.03**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		1,95,91,365	1,22,98,360	59,10,206	94,87,722
Dividend from investment in shares		88,62,637	50,45,407	67,15,137	36,49,203
Premium on sale of units		25,92,512	25,84,255	2,58,756	14,17,843
Profit on bank deposits		7,23,461	3,03,257	7,23,461	2,77,104
Other		-	18	-	-
Total Income		**3,17,69,975**	**2,02,31,297**	**1,36,07,560**	**1,48,31,872**
Expenses					
Management fee		50,05,460	36,76,980	25,07,081	22,13,006
Trusteeship fee		2,98,902	1,94,721	1,49,886	1,23,920
Custodian fee		2,83,928	2,26,458	1,43,142	1,57,868
Annual fee		2,97,371	2,09,684	1,48,686	1,14,834
Audit fee		8,625	8,625	4,312	4,312
Unit sales commission		37,485	14,421	-	11,500
Shariah board advisory fee		87,400	50,600	59,800	50,600
Other Operating Expenses	5.0	3,53,879	2,96,338	2,30,446	2,24,449
Preliminary expenses written off		1,86,418	1,86,418	93,208	93,208
Total Expenses		**65,59,468**	**48,64,245**	**33,36,561**	**29,93,697**
Profit before provision		**2,52,10,507**	**1,53,67,052**	**1,02,70,999**	**1,18,38,175**
Provision against marketable investment		15,00,000	-	-	-
Provision for Interest against dividend		4,00,000		2,00,000	-
Net Profit for the period		**2,33,10,507**	**1,53,67,052**	**1,00,70,999**	**1,18,38,175**
Earnings Per Unit		**0.41**	**0.39**	**0.18**	**0.29**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Unit Capital	Unit Premium reserve	Provisions	Retained Earnings	Total Equity
Balance as at July 01, 2017	**53,43,16,080**	**20,28,603**	**59,97,294**	**5,08,64,646**	**59,32,06,623**
Unit Capital	3,68,68,960	-	-	-	3,68,68,960
Unit premium reserve	-	(1,98,410)	-	-	(1,98,410)
Last Year Dividend	-	-	-	(4,27,45,286)	(4,27,45,286)
Provisions	-	-	19,07,022	-	19,07,022
Last year adjustment	-	-	-	(8,314)	(8,314)
Net profit after tax	-	-	-	2,33,10,507	2,33,10,507
Balance as at December 31, 2017	**57,11,85,040**	**18,30,193**	**79,04,316**	**3,14,21,553**	**61,23,41,102**
Balance as at July 01, 2016	**35,11,51,440**	**21,33,813**	**29,20,251**	**3,50,63,396**	**39,12,68,900**
Unit Capital	4,54,05,030	-	-	-	4,54,05,030
Unit premium reserve	-	(1,03,710)	-	-	(1,03,710)
Provisions	-	-	19,317	-	19,317
Last year dividend	-	-	-	(2,80,92,115)	(2,80,92,115)
Net profit after tax	-	-	-	1,53,67,052	1,53,67,052
Balance as at December 31, 2016	**39,65,56,470**	**20,30,103**	**29,39,568**	**2,23,38,333**	**42,38,64,474**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31, 2017	July 01, 2016 to December 31, 2016
Cash flow from operating activities			
Dividend from investment in shares		43,33,300	22,34,606
Profit on bank deposits		7,23,461	3,03,257
Premium income on unit sold		25,92,512	25,84,255
Other income		-	18
Expenses		(88,18,615)	(6,63,315)
Net cash inflow/(outflow) from operating activities		**(11,69,342)**	**44,58,821**
Cash flow from investment activities			
Purchase of shares-marketable investment		(18,50,86,844)	(12,75,41,469)
Sale of shares-marketable investment		11,87,52,284	8,41,23,573
Share application money deposited		(45,00,000)	(1,50,00,000)
Share application money refunded		1,25,00,000	50,00,000
Net cash in flow/(outflow) from investment activities		**(5,83,34,560)**	**(5,34,17,896)**
Cash flow from financing activities			
Unit capital sold		8,64,17,080	8,61,91,830
Unit capital surrendered		(4,95,48,120)	(4,07,86,800)
Premium received on sales		(1,98,410)	1,500
Premium refunded on surrendered		-	(1,05,210)
Dividend paid		(4,11,15,280)	(2,64,64,627)
Net cash in flow/(outflow) from financing activities		**(44,44,730)**	**1,88,36,693**
Increase/(Decrease) in cash		**(6,39,48,632)**	**(3,01,22,382)**
Cash equivalent at beginning of the period		10,95,36,190	5,66,90,220
Cash equivalent at end of the period		**4,55,87,558**	**2,65,67,838**
Net Operating Cash Flow Per Unit (NOCFPU)		**(0.02)**	**0.11**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.

ICB AMCL ISLAMIC UNIT FUND
Notes to the financial statements (Un-audited)
for the period July 01, 2017 to December 31, 2017

		Amount in Taka	
		December 31, 2017	June 30,2017
1.0	**Other current assets**		
	Dividend receivable	45,81,837	52,500
	Share application money	-	80,00,000
	Receivable from sale of securities	5,73,690	-
		51,55,527	**80,52,500**
	Annexure-B may kindly be seen for details of Dividend receivable.		
2.0	**Unit capital**		
	Opening balance	53,43,16,080	35,11,51,440
	Add: Unit sold during the period	8,64,17,080	23,66,65,610
		62,07,33,160	58,78,17,050
	Less: unit surrender by holder	4,95,48,120	5,35,00,970
	Closing balance	**57,11,85,040**	**53,43,16,080**
	The unit capital represents 5,71,18,504 number of units of Tk 10 each in circulation with premium.		
3.0	**Reserve and surplus**		
	Unit premium reserve	18,30,193	20,28,603
	Retained earnings (Note 3.01)	3,14,21,553	5,08,64,646
		3,32,51,746	**5,28,93,249**
3.01	**Retained earning**		
	Opening balance	5,08,64,646	3,50,63,396
	Add/(Less): Last year adjustment	(8,314)	(27,500)
	Less: Last Year Dividend	4,27,45,286	2,80,92,115
		81,11,046	**69,43,781**
	Add: Addition during the period	2,33,10,507	4,39,20,865
	Closing balance	**3,14,21,553**	**5,08,64,646**
4.0	**Current liabilities**		
	Management fee payable to ICB AMCL	50,05,460	77,53,460
	Trustee fee payable to ICB	2,98,902	-
	Custodian fee payable to ICB	2,83,928	4,05,076
	Annual fee payable to BSEC	2,97,371	1,01,881
	Audit fee payable	8,625	17,250
	Unit sales commission payable	33,624	88,016
	Other expenses payable	-	6,500
	Payable to ISTCL	-	12,09,407
	Share application money refundable	3,19,425	3,19,425
	Dividend payable	1,35,82,389	1,19,52,383
	Total current liabilities	**1,98,29,724**	**2,18,53,398**

		Amount in Taka	
		July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
5.0	**Other operating expenses**		
	Printing and stationary	-	31,500
	Bank charge & excise duty	94,573	47,528
	Advertisement	1,38,721	1,71,548
	CDBL Charges	42,425	25,722
	Others	50,160	20,040
	IPO application expenses	28,000	-
		3,53,879	**2,96,338**